



Kautilya Institute of Management & Research

(Approved by AICTE, New Delhi, Govt. of Maharashtra & Affiliated to Savitribai Phule Pune University)

NAAC Accredited with "A" Grade

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Dr.T.J.Sawant
Founder Secretary

Dr.H.D.Patil
Director

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resource

The Institute has well defined mechanism to monitor the flow of funds for various academic activities and infrastructure development. The Institute conducts its own internal and external audit to check proper mobilization of funds.

The annual budget of Institute is prepared considering various expenses and submitted to management for review. The top management then analyzes the budget and approves it according to available financial resources. All the capital expenditure and recurring expenses are projected within the budget, so deficit financing is not encouraged. All the expenses are monitored and controlled through the vertical hierarchy involving management through internal control system. Regardless of this we have also appointed external auditors.

Mobilization

1. Fees Collections

The institute gets funds from collection of fees of admitted students.

2. Funds from Trust

The Institute receives funds from JSPM's trust for its functioning whenever required.

3. Government Grants & Scholarship

The Institute receives funds by scholarships provided for different category of students.

4. Sponsorship for conducting extra-curricular events

Optimal Utilization

1. Recurring Expenses

Salary to Staff and fund for academic activities are done with fees collection.

2. Seminars ,Workshops and Faculty Development Programs

The institute conducts seminars and workshops for development of students regularly. It also conducts FDP for its faculty members. Funds are spent judiciously for all these activities.

3. Maintenance of Infrastructure

Management allocates funds to maintain & upgrade the infrastructural facilities according to requirement and modern trends.


DIRECTOR
JSPM's Kautilya Institute of
Management & Research
Wagholi, Pune - 412 207

